

COUNTY GOVERNMENT OF BUNGOMA



RECORDS SECTION
COUNTY ASSEMBLY OF BUNGOMA

11 FEB 2025

RECEIVED
P O Box 1886 50200, BUNGOMA

COUNTY ASSEMBLY OF BUNGOMA
OFFICE OF THE CLERK

THIRD ASSEMBLY
THIRD SESSION

TRADE, ENERGY AND INDUSTRIALIZATION COMMITTEE

REPORT ON THE BUNGOMA COUNTY TRADE DEVELOPMENT LOAN
FUND QUARTERLY REPORT AND FINANCIAL STATEMENTS FOR THE
PERIOD ENDED JUNE 30TH, 2024.

THE OFFICE OF THE CLERK

COUNTY ASSEMBLY BUILDING

BUNGOMA KENYA

1 | Page

REPORT ON TRADE, ENERGY AND INDUSTRIALIZATION COMMITTEE

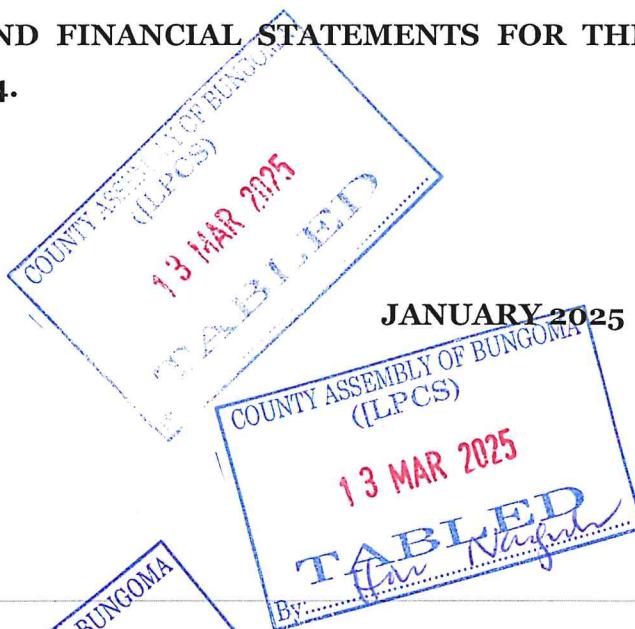
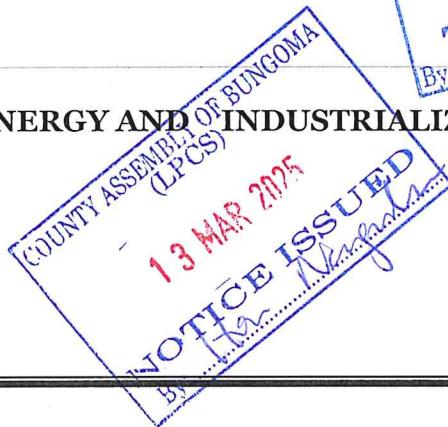


Table of Contents

CHAPTER ONE	3
1.1 Preface	3
1.2 The mandate of the committee.....	3
1.3 Committee's Membership	4
1.4 Acknowledgement.....	5
CHAPTER TWO	6
2.1 Introduction.....	6
Hon. Speaker,	6
2.2 Legal parameters	6
2.3 Committees for the Fund.....	6
2.4. Eligibility Criteria	8
CHAPTER THREE.....	9
3.1. SCRUTINY OF THE COUNTY TRADE DEVELOPMENT LOAN FUND REPORT	9
CHAPTER FOUR.....	12
OBSERVATIONS AND RECOMMENDATIONS.....	12

CHAPTER ONE

1.1 Preface

Mr. Speaker Sir, on behalf of the members of the Trade, Energy & Industrialization, it is my pleasure and duty to present to the House the Committee's report on the Bungoma County Trade Development loan fund quarterly report and financial statements for the period ended June 30th, 2024.

1.2 The mandate of the committee

Hon. Speaker Sir,

The Sectorial Committee on Trade, Energy & Industrialization is constituted pursuant to the provisions of Standing Order No. 217 of the County Assembly of Bungoma and executes its mandate in accordance with Standing order 217(5) which provides as follows:

- a) Investigate, inquire and report all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned departments.
- b) Consider quarterly reports of the assigned departments and report to the House within twenty-one (21) sitting days upon being laid;
- c) Study the programme and policy objectives of departments and the effectiveness of the implementation;
- d) study and review all county legislation referred to it;
- e) study , assess and analyze the relative success of the departments as measured by the results obtained as compared with their stated objectives;
- f) investigate and inquire into all matters relating to the assigned departments as they may deem necessary, and as may be referred to them by the County Assembly;

- g) to vet and report on all appointments where the constitution or any law requires the House to approve, except those under Standing order 208 (Committee on Appointments); and
- h) make reports and recommendations to the County Assembly as often as possible, including recommendations of proposed legislation.

1.3 Committee's Membership

Mr. Speaker Sir, the Committee on Trade, Energy & Industrialization as currently constituted comprises of the following Members:-

1. Hon. Benard Kikechi	Chairperson
2. Hon. Jack Wambulwa	Vice chairperson
3. Hon. Ali Machani	Member
4. Hon. Joan Kiron'g	Member
5. Hon. Ali Machani	Member
6. Hon. George Makari	Member
7. Hon. Milliah Masungo	Member
8. Hon. Tony Barasa	Member
9. Hon. Jerusa Aleu	Member
10. Hon. Alfred Mukhanya	Member
11. Hon. Godfrey Mukhwana	Member
12. Hon. Steve Kaiser	Member
13. Hon. Wafula Waiti	Member
14. Hon. Charles Nangulu	Member
15. Hon. Polycarp Wandabusi	Member

1.4 Acknowledgement

The Committee is thankful to the Offices of the Speaker and the Clerk of the County Assembly for the logistical support accorded to it during the report writing as it executed its mandate.

I wish to express my appreciation to the Honorable Members of the Committee for their resourceful input that informed the content of this report. My sincere gratitude also goes to the members of the Secretariat for their dedication towards compiling this report.

It is therefore my pleasant duty and privilege, on behalf of the Sectorial Committee on Trade, Energy & Industrialization to table this report on the Bungoma County Trade Development Loan Fund Quarterly Report and Financial Statements and its recommendations to the Assembly for deliberation and adoption.

Thank you.

SignDate.....05/02/2025

Hon. CPA Bernard Kikechi MCA- Mbakalo Ward.

CHAIRPERSON, COMMITTEE ON TRADE, ENERGY & INDUSTRIALIZATION.

CHAPTER TWO

2.1 Introduction.

Hon. Speaker,

Trade loans are a lifeline for micro, small, and medium enterprises (MSMEs), empowering them to overcome financial constraints and thrive in competitive markets. These loans provide critical short-term financing that enables small businesses to manage cash flow challenges, purchase inventory, and meet supplier obligations without depleting their working capital. For MSMEs, which often face limited access to traditional credit, trade loans can be a game-changer, offering the flexibility needed to fulfill orders, expand operations, and seize growth opportunities. By bridging financial gaps, trade loans help MSMEs build stronger supplier relationships, improve their creditworthiness, and contribute to economic growth at both local and national levels.

2.2 Legal parameters

The Trade Loan Fund Regulations is anchored on section 116 of the Public Finance Management Act and the major sources of funding as specified in the regulations are monies from the exchequer account, gifts, donations and endowments from legal sources.

The principles of establishing the Trade Loan Fund as per the regulations are;

1. Offer affordable credit facilities to the Micro Small Medium Enterprises
2. To capacity build traders through training.

2.3 Committees for the Fund

Hon. Speaker,

The fund is administered in three distinct levels which are; the Fund Secretariat, the Fund County Committee and the Fund Ward Committee.

a) The Fund Secretariat

It is the unit that is tasked with the day to day running of the fund. The Secretariat is headed by the Fund Administrator and comprises of the following officers; the Fund Accountant, Finance Officer, Economist, Supply Chain Management Officer, and a Legal Officer.

b) The County Trade Development Loan Funds Committee

It comprises of 9 members amongst them is the chief officer-Trade-who is the chairperson, the Fund Administrator who is the secretary, chief officer-Finance or representative, the County Attorney or a representative, and five persons appointed by CECM-Trade after a competitive and transparent recruitment process who shall hold office for a term of three years and can be renewed once.

The key functions amongst others is to ensure that money held in the scheme is spent as per the purpose for which the scheme is established, receive gifts donations, grants or endowments made to the scheme, approve and endorse recommendations from ward committees, undertake periodic review of the legal frameworks of the fund amongst other functions.

b) Ward Trade Loan committees

The committee consists of 7 members as follows: The ward administrator who is the secretary of the committee; a staff of the County Government designated by the Chief officer Trade and five members representing the Business community within the Ward who shall be competitively sourced.

The key functions are to: Receive trade loan application forms, Vet applicants using established criteria, and identify the beneficiaries within the ward using the guidelines provided.

2.4. Eligibility Criteria

Traders are invited to apply at the Ward level. The prospective applicants are required to meet the following criteria as provided for by the Trade Loan regulations:

- A Kenyan Citizen based and operating the business within a Ward in Bungoma County.
- Must be 18 years of age and above
- Has been in business for atleast 6 months prior to making an application.
- Be operating from a business premise or a physical location.
- Has a national Identity Card
- Holds a bank account with a reputable commercial Bank and
- Meets all other conditions as per the Bungoma County Trade Development loan regulations, 2023.

CHAPTER THREE

3.1. SCRUTINY OF THE COUNTY TRADE DEVELOPMENT LOAN FUND REPORT

Hon. Speaker,

The County Government of Bungoma established the Bungoma County Trade Development Loans Fund vide County Assembly Approval in its special sitting dated 15th December, 2014. The County Trade Development Loan is a fund appropriated by the County Assembly. Since inception in the financial year 2014/2015, the fund has been able to receive a cumulative of Kshs. 163,186,063 as highlighted in the table below;

Financial year	allocation	Admin cost	Revolving fund
2014/2015	100,000,000	3,000,000	97,000,000
2015/2016	13,828,200	414,846	13,413,354
2017/2018	9,357,863	280,736	9,077,127
2023/2024	10,000,000	300,000	9,700,000
	133,186,063	3,995,582	129,190,481

For the period under review, which is the financial year 2023/24, the approved Budget was Kshs. 10,000,000 which the fund fully received and utilized.

The statement of financial performance reveal that the revenue received (transfers from County Government) was Ksh. 10,000,000 of which only Kshs. 300,000 administrative cost for the trade loan fund was captured in the financial statement while Kshs.9,700,000 that was received and transferred as trade loan was not factored as a revenue to the fund but an asset. The expenses for the fund were Kshs. 2,330,568, thus giving a deficit of Kshs. 2,030,568 for the period under review. The breakdown of these expenses is as follows;

Description	Amount
Telephone and communication	5,000
Printing and stationary	95,000
Conferences	415,000
Committee allowances	1,652,348
Loan processing cost	162,300
Bank charges	920
Total	2,330,568

Hon. Speaker,

The committee allowances relate to allowances paid to each of the Ward Committee members and the County Committee Members. There are 7 members for each ward Committee and each member draws an allowance of Kshs. 1,000 per sitting while the nine County Committee members are paid as per the Salaries and Remunerations Commission's rates

During the financial year under review, the revolving fund grew from Kshs. 119,490,287 as at 1st of July 2023 to Kshs. 129,190,287 at the end of the financial year.

The fund was able to recover a total of Kshs. 2,186,403 i.e Kshs. 2,004,063 as loan principal and Kshs. 182,340 as interest on loans. The report suggests that the fund has been witnessing very high default rates due to a myriad of reasons but majorly because of a lack of an approved legal framework as the Trade Development Loan Fund Regulations passed in 2014 was never gazetted until it was reviewed and gazetted on September 25th 2023.

The fund had a closing balance of Kshs. 12,695,361.20 in the following accounts; Central Bank Account (Kshs. 10,740,295) and Equity collection account (Kshs. 1,955,066.20) and the bank statements and CBK account certificates are as attached.

The Loan Management has been fully automated with the acquisition of a Traders and Loan Management system. The system covers four modules; i.e Traders Management, Loan processing & Repayments, Receipts for loan repayments and Report Generations. This has been integrated with the Bank and M-Pesa platforms for real-time update and ease in generation of periodic reports.

Loan Default

Hon. Speaker,

The fund has had high loan default especially for the year under review due to the harsh economic crisis coupled with the politics. The defaulted loans for the initial loans disbursed in 2014 were due to poor loan vetting processes and appraisal, lack of training for the vetting committee and beneficiaries, poor record keeping making identification of loan defaulters very difficult, and closure of businesses due to the Covid pandemic as well as closure of the largest mill within the County. The department however, highlighted that it is working hard recover the loans through constant follow up of defaulters.

CHAPTER FOUR

OBSERVATIONS AND RECOMMENDATIONS

Hon. Speaker,

Following the consideration of the report from the department of Trade Energy and Industrialization and further interrogation, the committee observed as follows;

4.1 OBSERVATIONS

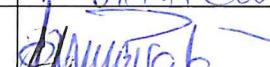
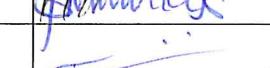
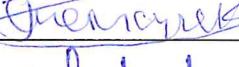
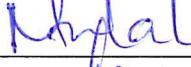
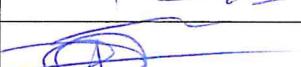
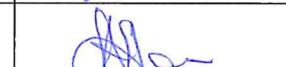
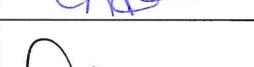
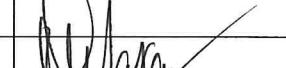
1. The approved Regulations gives 5% as the administrative cost for the loan which is not sufficient to enable the fund carry out vetting, issuance of loans and training of beneficiaries.
2. The Bungoma County Trade Loan Development fund has suffered high loan default since its inception.

4.2 RECOMMENDATIONS.

1. **THAT**, the department should be setting aside money in its Committee's Boards and conferences votes to utilize it in training of beneficiaries and facilitate its officers undertaking the vetting exercise so as not to exceed 3% on the fund vote.
2. **THAT**, the department should fast track loan recoveries from the loan beneficiaries submit a status report to the committee within 30 days from the adoption of this report.

ADOPTION SCHEDULE

We the undersigned Members of Trade, Energy and Industrialization Committee affix our signatures adopting this report with the contents therein

	MEMBERS NAME	DESIGNATION	SIGN
1	Hon. Benard Kikechi	Chairperson	
2	Hon. Ali Machani	Member	
3	Hon. Joan Kirong'	Member	
4	Hon. Milliah Masungo	Member	
5	Hon. Wafula Waiti	Member	
6	Hon. Tony Barasa	Member	
7	Hon. Jack Wambulwa	Member	
8	Hon. Charles Nangulu	Member	
9	Hon. Kimeta Polycarp	Member	
10	Hon. Jerusa Aleu	Member	
11	Hon. Godfrey Wanyama	Member	
12	Hon. George Makari	Member	
13	Hon. Cornelius Makhanu	Member	
14	Hon. Alfred Mukhanya	Member	
15	Hon. Stephen Kaiser	Member	

Annexures.

- The Bungoma County Trade Development Loan Fund Quarterly Financial Statements for the period ended June 30th, 2024

BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND**Report and Financial Statements****For the period ended June 30th, 2024**

a) Current account			
Central Bank Acc	10000715038	10,740,295.00	
Equity Bank -Collection ACC	0480262513336	1,955,066.20	2,836,403
Equity Bank -Operation ACC	0480272137974		3,123
Sub-total		12,695,361.20	2,839,526
Grand total		12,695,361.20	2,839,526.00

5. Receivables from exchange transactions

Current Receivables		
Interest receivable	13,681,808.00	13,864,148.00
Current loan repayments due	99,545,458.00	101,549,521.00
Total Current receivables	113,227,266.00	115,413,669.00
Total receivables from exchange transactions	113,227,266.00	115,413,669.00

6. Intangible Asset (ICT Software).

Cost		
At beginning of the year	8,484,228	8,484,228
Additions	-	-
At end of the year	8,484,228	8,484,228
Amortization and impairment		
At beginning of the year		3,054,322
Amortization	-	-
Prior year adjustments		3,054,322
At end of the year		-
NBV	8,484,228	8,484,228

BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND

Report and Financial Statements

For the period ended June 30th, 2024**6. Notes to The Financial Statements****1. Transfers from County Government**

Revenue from Non Exchange Transactions	
Transfer from County Government	300,000.00
Total interest income	300,000.00

2. Other Income

Interest on loan	KSH	KSH
Proceeds from loan interest on loan	182,340.00	13,306.00
	182,340.00	13,306.00

3. Use of Goods and Services

Telephone & Communication	5,000.00	50,000.00
Printing & Stationery	95,000.00	25,380.00
conferences	415,000.00	
Committee sitting allowances	1,652,348.00	435,400.00
Loan Processing cost	162,300.00	
Bank Charges	920.00	720.00
Total	2,330,568.00	511,500.00

4. Cash and cash equivalents

Current account	12,695,361.20	2,839,526.00
Others	-	-
Total cash and cash equivalents	12,695,361.20	2,839,526.00

Detailed analysis of the cash and cash equivalents are as follows:

BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND
Report and Financial Statements
For the period *ended June 30th, 2024*

7. Principal Loan Repayment

Description	KSH	KSH
Proceeds from loan principal repayments	2,004,063.00	252,815.00
	2,004,063.00	252,815.00

8. Revolving Fund

Transfer from county government 2014/2015	100,000,000.00	97	97,000,000
Transfer from county government 2015/2016	138,282,000.00	97	13,413,160
Transfer from county government 2017/2018	9,357,863.00	97	9,077,127
Transfer from county government 2023/2024	10,000,000.00	97	9,700,000
TOTAL			129,190,287



Our Ref: EBKL/0480262513336/20240701

Your Ref:

July 1, 2024

CHIEF OFFICER,
MINISTRY OF TRADE,
BUNGOMA COUNTY.

Dear Sir,

**RE: CONFIRMATION OF ACCOUNT 0480262513336 BALANCE AS AT
30th JUNE 2024**

We refer to the above matter.

Kindly note the below accounts balances as at 30th June 2024 had credit balance of
Kshs. 1,955,066.20 CR

Do not hesitate to contact the undersigned for any clarification.

Yours faithfully,
For: Equity Bank Kenya Limited

Kagendo Nthiga
Operations Manager,
Bungoma Branch



Equity Bank (Kenya) Limited: Britam Towers 26th Floor, Hospital Road, Upper Hill, P.O Box 75104-00200 Nairobi, +254 763 026 000
Contact Centre: +254 763 000 000, info@equitybank.co.ke, www.equitygroupholdings.com/ke, @KeEquitybank, @KeEquitybank

Directors: Amb. Erastus J.O. Mwencha - Non-Executive Chairman, Mr. Gerald Warui - Managing Director, Ms. Mary Wamae, Mr. Frederick Muchiri
Ms. Adema Sangale, Mrs. Jane Ngige, Prof. Timothy Waema, Mr. Samuel Oiyango, Prof. Gideon J.K. Muna, Dr. David Muli



HEAD OFFICE: PO.Box: 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 028000, 0732 112000, Email: Info@equitybank.co.ke, Website: www.equitybank.co.ke

To:

WARD TRADE LOAN SCHEME -BUNGOMA
BUNGOMA COUNTY OFFICE, MOI AVENUE
BUNGOMA, KENYA
BUNGOMA
KE.
50200.

Branch ID : 048
Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA
Product Name : CAA
Currency : KES

Account Statement 0480262513336
Statement Period (From 01-04-2024 To 30-06-2024)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
02-04-2024	29-03-2024	MPS SCU9KCUS3L BUNGOMA COUNTY GOVERNMENT TRADE DE			37,266.00	500,473.20
02-04-2024	30-03-2024	MPS SCVGNZSGMC BUNGOMA COUNTY GOVERNMENT TRADE DE			19,176.00	519,649.20
02-04-2024	31-03-2024	MPS SD15R9C3D1 BUNGOMA COUNTY GOVERNMENT TRADE DE			13,200.00	532,849.20
02-04-2024	01-04-2024	MPS SD24UPY06E BUNGOMA COUNTY GOVERNMENT TRADE DE			15,050.00	547,899.20
02-04-2024	02-04-2024	MPS SD38YCZVUG BUNGOMA COUNTY GOVERNMENT TRADE DE			82,020.00	629,919.20
03-04-2024	03-04-2024	MPS SD4034CVYG BUNGOMA COUNTY GOVERNMENT TRADE DE			59,971.00	689,890.20
04-04-2024	04-04-2024	MPS SD546TAE9Q BUNGOMA COUNTY GOVERNMENT TRADE DE			81,090.00	770,980.20
06-04-2024	05-04-2024	MPS SD62AMRVM0 BUNGOMA COUNTY GOVERNMENT TRADE DE			42,153.00	813,133.20

EQUITY BANK (KENYA) LTD.
BUNGOMA COUNTY BRANCH
CERTIFIED TRUE COPY
OF THE ORIGINAL
Signature: Date: 28/06/2024
Sign: Date: 28/06/2024

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: P.O.Box: 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 025000, 0732 112000, Email: Info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
08-04-2024	06-04-2024	MPS SD73EE6L2L BUNGOMA COUNTY GOVERNMENT TRADE DE			56,410.00	869,543.20
08-04-2024	07-04-2024	MPS SD84HSK0ZE BUNGOMA COUNTY GOVERNMENT TRADE DE			15,210.00	884,753.20
09-04-2024	08-04-2024	MPS SD93LF7JXX BUNGOMA COUNTY GOVERNMENT TRADE DE			86,481.00	971,234.20
09-04-2024	09-04-2024	MPS SDA7P40RKL BUNGOMA COUNTY GOVERNMENT TRADE DE			85,804.00	1,057,038.20
11-04-2024	10-04-2024	MPS SDB4SPXP6M BUNGOMA COUNTY GOVERNMENT TRADE DE			28,210.00	1,085,248.20
11-04-2024	11-04-2024	MPS SDC2WCKFEY BUNGOMA COUNTY GOVERNMENT TRADE DE			35,627.00	1,120,875.20
13-04-2024	12-04-2024	MPS SD021160JG BUNGOMA COUNTY GOVERNMENT TRADE DE			37,000.00	1,157,875.20
15-04-2024	13-04-2024	MPS SDE040SG2Q BUNGOMA COUNTY GOVERNMENT TRADE DE			12,250.00	1,170,125.20
15-04-2024	14-04-2024	MPS SDF67YJ3JY BUNGOMA COUNTY GOVERNMENT TRADE DE			6,250.00	1,176,375.20
15-04-2024	15-04-2024	MPS SDG38HJ097 BUNGOMA COUNTY GOVERNMENT TRADE DE	EQUITY BANK (KENYA) LTD. BUNGOMA BRANCH BUNGENA LTD. COOP		37,903.00	1,214,278.20
18-04-2024	17-04-2024	MPS SDI41TR136 BUNGOMA COUNTY GOVERNMENT TRADE DE	17/2	56,884.00		1,271,162.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1984020240701093009



HEAD OFFICE: PO.Box: 75104 - 00200 Nairobi, Tel: 020-2252000 Fax: 2737276, Mobile: 0711 025000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
19-04-2024	19-04-2024	MPS SDJ9MIJWAD BUNGOMA COUNTY GOVERNMENT TRADE DE			65,620.00	1,336,782.20
20-04-2024	19-04-2024	MPS SDK1PY8DXX BUNGOMA COUNTY GOVERNMENT TRADE DE			7,130.00	1,343,912.20
22-04-2024	20-04-2024	MPS SDL7TGVIXF BUNGOMA COUNTY GOVERNMENT TRADE DE			4,910.00	1,348,822.20
22-04-2024	21-04-2024	MPS SDM6WKWBUQ BUNGOMA COUNTY GOVERNMENT TRADE DE			6,600.00	1,355,422.20
23-04-2024	22-04-2024	MPS SDN2J09HNC BUNGOMA COUNTY GOVERNMENT TRADE DE			19,900.00	1,375,322.20
24-04-2024	23-04-2024	MPS SDO94HPADP BUNGOMA COUNTY GOVERNMENT TRADE DE			19,800.00	1,395,122.20
25-04-2024	24-04-2024	MPS SDP4801B3Q BUNGOMA COUNTY GOVERNMENT TRADE DE			34,986.00	1,430,108.20
25-04-2024	25-04-2024	MPS SDQ9BJ3UER BUNGOMA COUNTY GOVERNMENT TRADE DE			26,906.00	1,457,014.20
27-04-2024	26-04-2024	MPS SDR2F33YMK BUNGOMA COUNTY GOVERNMENT TRADE DE			1,310.00	1,458,324.20
29-04-2024	27-04-2024	MPS S0SSIRBVVH BUNGOMA COUNTY GOVERNMENT TRADE DE	EQUITY BANK (KENYA) LTD BUNGOMA BRANCH CERTIFIED COPY OF THE ORIGINAL Date: 1/5/2024 Sign: [Signature]			
29-04-2024	28-04-2024	MPS SDT2M157DY BUNGOMA COUNTY GOVERNMENT TRADE DE			3,300.00	1,469,724.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: PO.Box : 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: Info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
29-04-2024	29-04-2024	MPS SDU4PLAN1E BUNGOMA COUNTY GOVERNMENT TRADE DE			25,340.00	1,495,064.20
30-04-2024	30-04-2024	MPS SE11TBJB43 BUNGOMA COUNTY GOVERNMENT TRADE DE			20,059.00	1,515,123.20
02-05-2024	01-05-2024	MPS SE26WWAZVQ BUNGOMA COUNTY GOVERNMENT TRADE DE			10,750.00	1,525,873.20
03-05-2024	02-05-2024	MPS SE331FPY3P BUNGOMA COUNTY GOVERNMENT TRADE DE			21,850.00	1,547,723.20
03-05-2024	03-05-2024	MPS SE4855NR62 BUNGOMA COUNTY GOVERNMENT TRADE DE			20,905.00	1,568,628.20
06-05-2024	04-05-2024	MPS SE558V81CZ BUNGOMA COUNTY GOVERNMENT TRADE DE			8,160.00	1,576,788.20
06-05-2024	05-05-2024	MPS SE67C955GP BUNGOMA COUNTY GOVERNMENT TRADE DE			4,800.00	1,581,588.20
07-05-2024	06-05-2024	MPS SE78FYM9ZI BUNGOMA COUNTY GOVERNMENT TRADE DE			16,882.00	1,598,470.20
07-05-2024	07-05-2024	MPS SE87JLW62H BUNGOMA COUNTY GOVERNMENT TRADE DE			21,850.00	1,620,320.20
09-05-2024	08-05-2024	MPS SE98NAK0Q4 BUNGOMA COUNTY GOVERNMENT TRADE DE	EQUITY BANK (KENYA) LTD. BUNGOMA BRANCH SERIAL NO: 1111111111111111 OF THE ORIGINAL COPY		17,400.00	1,637,720.20
09-05-2024	09-05-2024	MPS SE4R1FLB0 BUNGOMA COUNTY GOVERNMENT TRADE DE	Sign: Date: 11/05/24		7,900.00	1,645,620.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: PO Box 75104 -00100 Nairobi, Tel: 020-2202000 Fax: 2737276, Mobile: 0711 025000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0490262513336

Customer Name : WARD TRADE LOAN SCHEME - BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
11-05-2024	10-05-2024	MPS SE87UQETDZ BUNGOMA COUNTY GOVERNMENT TRADE DE			24,926.00	1,670,546.20
13-05-2024	11-05-2024	MPS SÉC4YIXWR0 BUNGOMA COUNTY GOVERNMENT TRADE DE			4,000.00	1,674,546.20
13-05-2024	12-05-2024	MPS SED5300BHT BUNGOMA COUNTY GOVERNMENT TRADE DE			450.00	1,674,996.20
14-05-2024	13-05-2024	MPS SÉE06PBWK6 BUNGOMA COUNTY GOVERNMENT TRADE DE			23,600.00	1,698,596.20
14-05-2024	14-05-2024	MPS SEF4ACFS11 BUNGOMA COUNTY GOVERNMENT TRADE DE			5,350.00	1,703,946.20
16-05-2024	15-05-2024	MPS SÉG3DZV6AD BUNGOMA COUNTY GOVERNMENT TRADE DE			6,900.00	1,710,846.20
17-05-2024	16-05-2024	MPS SÉH8HJDD1K BUNGOMA COUNTY GOVERNMENT TRADE DE			2,100.00	1,712,946.20
18-05-2024	17-05-2024	MPS SÉI7L7LRZL BUNGOMA COUNTY GOVERNMENT TRADE DE			15,050.00	1,727,996.20
18-05-2024	18-05-2024	MPS SEJ60V4BQA BUNGOMA COUNTY GOVERNMENT TRADE DE			5,100.00	1,733,096.20
20-05-2024	19-05-2024	MPS SÉKSS986OZ BUNGOMA COUNTY GOVERNMENT TRADE DE	EQUITY BANK (KENYA) LTD. BUNGOMA BRANCH CERTIFIED TRUE COPY OF THE ORIGINAL Date: 11/05/2024		1,104.00	1,734,200.20
21-05-2024	20-05-2024	MPS SEL4VTQHYM BUNGOMA COUNTY GOVERNMENT TRADE DE			6,700.00	1,740,900.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: P.O.Box: 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: Info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
22-05-2024	21-05-2024	MPS SEM1ZAYC73 BUNGOMA COUNTY GOVERNMENT TRADE DE			6,700.00	1,747,600.20
23-05-2024	22-05-2024	MPS SEN73UKMB1 BUNGOMA COUNTY GOVERNMENT TRADE DE			3,600.00	1,751,200.20
24-05-2024	23-05-2024	MPS SEO17EE1XR BUNGOMA COUNTY GOVERNMENT TRADE DE			10,500.00	1,761,700.20
25-05-2024	24-05-2024	MPS SEP9B1A70V BUNGOMA COUNTY GOVERNMENT TRADE DE			700.00	1,762,400.20
25-05-2024	25-05-2024	MPS SEQ1EOSU1J BUNGOMA COUNTY GOVERNMENT TRADE DE			3,000.00	1,765,400.20
27-05-2024	26-05-2024	MPS SER3H10Q3Z BUNGOMA COUNTY GOVERNMENT TRADE DE			6,253.00	1,771,653.20
29-05-2024	28-05-2024	MPS SET9FBKD7V BUNGOMA COUNTY GOVERNMENT TRADE DE			8,180.00	1,779,833.20
30-05-2024	29-05-2024	MPS SEU8SY7R52 BUNGOMA COUNTY GOVERNMENT TRADE DE			2,300.00	1,782,133.20
31-05-2024	30-05-2024	MPS SEV6WMB9E8 BUNGOMA COUNTY GOVERNMENT TRADE DE			500.00	1,782,633.20
04-06-2024	03-06-2024	MPS SF44CM9716 BUNGOMA COUNTY GOVERNMENT TRADE DE	EQUITY BANK (KENYA) LTD. BUNGOMA BRANCH CERTIFIED TRUE COPY OF THE ORIGINAL		5,700.00	1,788,333.20
05-06-2024	04-06-2024	MPS SF50GDEX1S BUNGOMA COUNTY GOVERNMENT TRADE DE	Sign: <i>[Signature]</i> Date: <i>17/06/24</i>		2,800.00	1,791,133.20

y omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1064020240701093009



HEAD OFFICE: PO.Box : 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
06-06-2024	05-06-2024	MPS SF60K6YE10 BUNGOMA COUNTY GOVERNMENT TRADE DE			8,200.00	1,799,333.20
07-06-2024	06-06-2024	MPS SF70003B5W BUNGOMA COUNTY GOVERNMENT TRADE DE			2,050.00	1,801,383.20
08-06-2024	07-06-2024	MPS SF89RUZWM3 BUNGOMA COUNTY GOVERNMENT TRADE DE			3,700.00	1,805,083.20
10-06-2024	09-06-2024	MPS SF9Z56BIT BUNGOMA COUNTY GOVERNMENT TRADE DE			4,202.00	1,809,285.20
10-06-2024	10-06-2024	MPS SF23WR8T0 BUNGOMA COUNTY GOVERNMENT TRADE DE			45,500.00	1,854,785.20
12-06-2024	11-06-2024	MPS SFC47MTJ02 BUNGOMA COUNTY GOVERNMENT TRADE DE			17,500.00	1,872,285.20
13-06-2024	12-06-2024	MPS SF5BBPHQZ BUNGOMA COUNTY GOVERNMENT TRADE DE			28,352.00	1,900,637.20
14-06-2024	13-06-2024	MPS SF6BF103JI BUNGOMA COUNTY GOVERNMENT TRADE DE			3,000.00	1,903,637.20
15-06-2024	14-06-2024	MPS SF41UHBKS BUNGOMA COUNTY GOVERNMENT TRADE DE	CB CITY BANK (KENYA) LTD. BINGOMA BRANCH CERTIFIED TRUE COPY OF THE ORIGINAL		5,702.00	1,909,339.20
15-06-2024	15-06-2024	MPS SF63MMNE1L BUNGOMA COUNTY GOVERNMENT TRADE DE	Sig: <i>[Signature]</i> Date: <i>11/24</i>		760.00	1,910,099.20
19-06-2024	18-06-2024	MPS SFJ2X74N0U BUNGOMA COUNTY GOVERNMENT TRADE DE			12,161.00	1,922,260.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: PO.Box : 75104 - 00200 Nairobi, Tel: 020-2202000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: Info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
20-06-2024	19-06-2024	MPS SFK11T9SLX BUNGOMA COUNTY GOVERNMENT TRADE DE			500.00	1,922,760.20
21-06-2024	20-06-2024	MPS SFL25F50FS BUNGOMA COUNTY GOVERNMENT TRADE DE			4,106.00	1,926,866.20
21-06-2024	21-06-2024	MPS SPM594HF0B BUNGOMA COUNTY GOVERNMENT TRADE DE			1,000.00	1,927,866.20
22-06-2024	22-06-2024	MPS SFN9CTM1Y1 BUNGOMA COUNTY GOVERNMENT TRADE DE			5,400.00	1,933,266.20
24-06-2024	23-06-2024	MPS SF09G5YQSD BUNGOMA COUNTY GOVERNMENT TRADE DE			4,900.00	1,938,166.20
24-06-2024	24-06-2024	MPS SFP8JTFN6G BUNGOMA COUNTY GOVERNMENT TRADE DE			2,600.00	1,940,766.20
26-06-2024	25-06-2024	MPS SFQ6N195QW BUNGOMA COUNTY GOVERNMENT TRADE DE			5,300.00	1,946,066.20
27-06-2024	26-06-2024	MPS SFR0QP5WL0 BUNGOMA COUNTY GOVERNMENT TRADE DE			1,000.00	1,947,066.20
28-06-2024	28-06-2024	MPS SFT6Y3L182 BUNGOMA COUNTY GOVERNMENT TRADE DE			7,800.00	1,954,866.20
29-06-2024	29-06-2024	MPS SFU62ZD200 BUNGOMA COUNTY GOVERNMENT TRADE DE			200.00	1,955,066.20
Grand Total				0.00	1,491,859.00	1,955,066.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

END

EW1964020240701093009



STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA
P.O.BOX 69000 - 02000

NAIROBI

STATEMENT PERIOD: FROM 01/01/2024 TO 02/07/2024

Run Date : 02/07/2024

Run Time : 09:39:45

Customer Number : 119486

Account Number : 1000715038

Account Name : BUNGOMA COUNTY TRADE LOAN FUND(KES)

Opening Balance : 0

DATE	DESCRIPTION	DR	CR	BALANCE
	Inward RTGS Payment MT 103	0.00		2,792,000.00
1 18/01/2024	18/01/2024 FT24G18B7HK4			2,792,000.00
	EQUITY BANK LIMITED			
	19,845.00			0.00
2 06/02/2024	06/02/2024 FT24G18FHKW7			2,772,155.00
	01.80000004			

Bungoma County Trade Loan Fund

0009

Date	To whom Paid.	Detl. 1	Cash 2	Bank 3
3/01/24	Bal cld.			2792,000
06/02/24	Michael Wanjala Nasinde			19845
6/02/24	Benjamin Watala Bifooli.			19845
6/02/24	Stephen Makhamu Sifati			35280
6/02/24	Jacinta Namakhusi Gimyu.			35280
6/02/24	Maurice Augustine Waniro			35280
7/02/24	Stephen Makhamu Sifati			120,000
7/02/24	Michael Wanjala Nasinde			772,003
15/02/24	Nambanga Agricultural Training Centre			350,000
06/02/24	Everlyne Felister Opeki.			35280
29/02/24	Bal cld			2792,000
15/03/24	Phoebe Namondo Achiambo.			352595
31/03/24	Bal cld.			1000,595
30/4/24	Bal cld.			1000,595
31/5/24	Bal cld			1000,595
5/06/24	Roseline Nabutu Nanyendo.			98000
05/06/24	Michael Wanjala Nasinde	B.o.S	10/12/24	162,300
30/6/24	Bal cld	10/12/24		10,740,295
				11,000,595

0009

Bungoma County Trade Loan Fund

Date	From who received.	Details	Cash	Bank
12/9/2024	Equity Bank Limited			2,792,000
1/10/24	Bal b/f			2,792,000
				2,792,000
1/10/24	Bal b/f		1,353,190	
			1,353,190	
1/10/24	Bal b/f		1,000,595	
1/10/24	Bal b/f		1,000,595	
1/10/24	Bal b/f		1,000,595	
27/06/24	Treasury Order.		10,000,000	
			11,000,595	

