

**COUNTY GOVERNMENT OF BUNGOMA**



**COUNTY ASSEMBLY OF BUNGOMA  
OFFICE OF THE CLERK**

**THIRD ASSEMBLY  
THIRD SESSION**

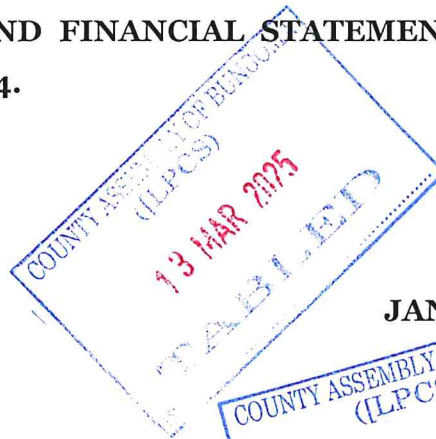
**TRADE, ENERGY AND INDUSTRIALIZATION COMMITTEE**

**REPORT ON THE BUNGOMA COUNTY TRADE DEVELOPMENT LOAN  
FUND QUARTERLY REPORT AND FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED JUNE 30<sup>TH</sup>, 2024.**

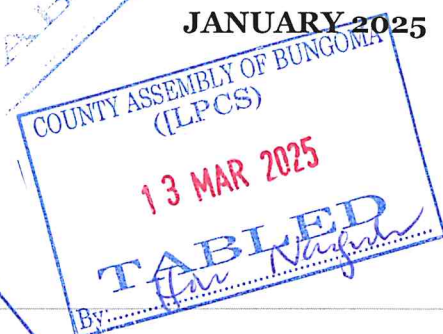
**THE OFFICE OF THE CLERK**

**COUNTY ASSEMBLY BUILDING**

**BUNGOMA KENYA**

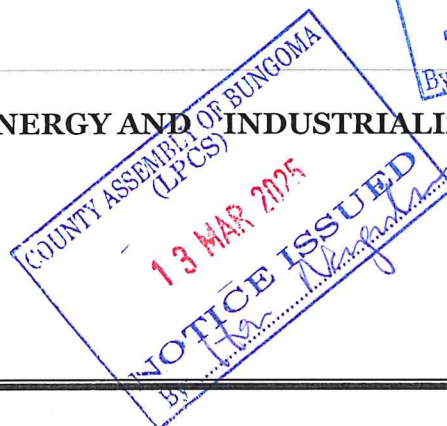


**JANUARY 2025**



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**REPORT ON TRADE, ENERGY AND INDUSTRIALIZATION COMMITTEE**



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## **CHAPTER ONE**

### **1.1 Preface**

**Mr. Speaker Sir**, on behalf of the members of the Trade, Energy & Industrialization, it is my pleasure and duty to present to the House the Committee's report on the Bungoma County Trade Development loan fund quarterly report and financial statements for the period ended June 30<sup>th</sup>, 2024.

### **1.2 The mandate of the committee**

**Hon. Speaker Sir**,

The Sectorial Committee on Trade, Energy & Industrialization is constituted pursuant to the provisions of Standing Order No. 217 of the County Assembly of Bungoma and executes its mandate in accordance with Standing order 217(5) which provides as follows:

- a) Investigate, inquire and report all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned departments.
- b) Consider quarterly reports of the assigned departments and report to the House within twenty-one (21) sitting days upon being laid;
- c) Study the programme and policy objectives of departments and the effectiveness of the implementation;
- d) study and review all county legislation referred to it;
- e) study , assess and analyze the relative success of the departments as measured by the results obtained as compared with their stated objectives;
- f) investigate and inquire into all matters relating to the assigned departments as they may deem necessary, and as may be referred to them by the County Assembly;

- g) to vet and report on all appointments where the constitution or any law requires the House to approve, except those under Standing order 208 (Committee on Appointments); and
- h) make reports and recommendations to the County Assembly as often as possible, including recommendations of proposed legislation.

### **1.3 Committee's Membership**

**Mr. Speaker Sir**, the Committee on Trade, Energy & Industrialization as currently constituted comprises of the following Members:-

1. Hon. Benard Kikechi	Chairperson
2. Hon. Jack Wambulwa	Vice chairperson
3. Hon. Ali Machani	Member
4. Hon. Joan Kiron'g	Member
5. Hon. Ali Machani	Member
6. Hon. George Makari	Member
7. Hon. Milliah Masungu	Member
8. Hon. Tony Barasa	Member
9. Hon. Jerusa Aleu	Member
10. Hon. Alfred Mukhanya	Member
11. Hon. Godfrey Mukhwana	Member
12. Hon. Steve Kaiser	Member
13. Hon. Wafula Waiti	Member
14. Hon. Charles Nangulu	Member
15. Hon. Polycarp Wandabusi	Member



#### 1.4 Acknowledgement

The Committee is thankful to the Offices of the Speaker and the Clerk of the County Assembly for the logistical support accorded to it during the report writing as it executed its mandate.

I wish to express my appreciation to the Honorable Members of the Committee for their resourceful input that informed the content of this report. My sincere gratitude also goes to the members of the Secretariat for their dedication towards compiling this report.

It is therefore my pleasant duty and privilege, on behalf of the Sectorial Committee on Trade, Energy & Industrialization to table this report on the Bungoma County Trade Development Loan Fund Quarterly Report and Financial Statements and its recommendations to the Assembly for deliberation and adoption.

Thank you.

Sign Bernard Kikechi Date 05/02/2025

**Hon. CPA Bernard Kikechi MCA- Mbakalo Ward.**

**CHAIRPERSON, COMMITTEE ON TRADE, ENERGY & INDUSTRIALIZATION.**

## **CHAPTER TWO**

### **2.1 Introduction.**

**Hon. Speaker,**

Trade loans are a lifeline for micro, small, and medium enterprises (MSMEs), empowering them to overcome financial constraints and thrive in competitive markets. These loans provide critical short-term financing that enables small businesses to manage cash flow challenges, purchase inventory, and meet supplier obligations without depleting their working capital. For MSMEs, which often face limited access to traditional credit, trade loans can be a game-changer, offering the flexibility needed to fulfill orders, expand operations, and seize growth opportunities. By bridging financial gaps, trade loans help MSMEs build stronger supplier relationships, improve their creditworthiness, and contribute to economic growth at both local and national levels.

### **2.2 Legal parameters**

The Trade Loan Fund Regulations is anchored on section 116 of the Public Finance Management Act and the major sources of funding as specified in the regulations are monies from the exchequer account, gifts, donations and endowments from legal sources.

The principles of establishing the Trade Loan Fund as per the regulations are;

1. Offer affordable credit facilities to the Micro Small Medium Enterprises
2. To capacity build traders through training.

### **2.3 Committees for the Fund**

**Hon. Speaker,**

The fund is administered in three distinct levels which are; the Fund Secretariat, the Fund County Committee and the Fund Ward Committee.

**a) The Fund Secretariat**

It is the unit that is tasked with the day to day running of the fund. The Secretariat is headed by the Fund Administrator and comprises of the following officers; the Fund Accountant, Finance Officer, Economist, Supply Chain Management Officer, and a Legal Officer.

**b) The County Trade Development Loan Funds Committee**

It comprises of 9 members amongst them is the chief officer-Trade-who is the chairperson, the Fund Administrator who is the secretary, chief officer-Finance or representative, the County Attorney or a representative, and five persons appointed by CECM-Trade after a competitive and transparent recruitment process who shall hold office for a term of three years and can be renewed once.

The key functions amongst others is to ensure that money held in the scheme is spent as per the purpose for which the scheme is established, receive gifts donations, grants or endowments made to the scheme, approve and endorse recommendations from ward committees, undertake periodic review of the legal frameworks of the fund amongst other functions.

**b) Ward Trade Loan committees**

The committee consists of 7 members as follows: The ward administrator who is the secretary of the committee; a staff of the County Government designated by the Chief officer Trade and five members representing the Business community within the Ward who shall be competitively sourced.

The key functions are to: Receive trade loan application forms, Vet applicants using established criteria, and identify the beneficiaries within the ward using the guidelines provided.

#### **2.4. Eligibility Criteria**

Traders are invited to apply at the Ward level. The prospective applicants are required to meet the following criteria as provided for by the Trade Loan regulations:

- A Kenyan Citizen based and operating the business within a Ward in Bungoma County.
- Must be 18 years of age and above
- Has been in business for atleast 6 months prior to making an application.
- Be operating from a business premise or a physical location.
- Has a national Identity Card
- Holds a bank account with a reputable commercial Bank and
- Meets all other conditions as per the Bungoma County Trade Development loan regulations, 2023.

## CHAPTER THREE

### 3.1. SCRUTINY OF THE COUNTY TRADE DEVELOPMENT LOAN FUND REPORT

**Hon. Speaker,**

The County Government of Bungoma established the Bungoma County Trade Development Loans Fund vide County Assembly Approval in its special sitting dated 15<sup>th</sup> December, 2014. The County Trade Development Loan is a fund appropriated by the County Assembly. Since inception in the financial year 2014/2015, the fund has been able to receive a cumulative of Kshs. 163,186,063 as highlighted in the table below;

Financial year	allocation	Admin cost	Revolving fund
2014/2015	100,000,000	3,000,000	97,000,000
2015/2016	13,828,200	414,846	13,413,354
2017/2018	9,357,863	280,736	9,077,127
2023/2024	10,000,000	300,000	9,700,000
	<b>133,186,063</b>	<b>3,995,582</b>	<b>129,190,481</b>

For the period under review, which is the financial year 2023/24, the approved Budget was Kshs. 10,000,000 which the fund fully received and utilized.

The statement of financial performance reveal that the revenue received (transfers from County Government) was Ksh. 10,000,000 of which only Kshs. 300,000 administrative cost for the trade loan fund was captured in the financial statement while Kshs. 9,700,000 that was received and transferred as trade loan was not factored as a revenue to the fund but an asset. The expenses for the fund were Kshs. 2,330,568, thus giving a deficit of Kshs. 2,030,568 for the period under review. The breakdown of these expenses is as follows;

<b>Description</b>	<b>Amount</b>
Telephone and communication	5,000
Printing and stationary	95,000
Conferences	415,000
Committee allowances	1,652,348
Loan processing cost	162,300
Bank charges	920
<b>Total</b>	<b>2,330,568</b>

**Hon. Speaker,**

The committee allowances relate to allowances paid to each of the Ward Committee members and the County Committee Members. There are 7 members for each ward Committee and each member draws an allowance of Kshs. 1,000 per sitting while the nine County Committee members are paid as per the Salaries and Remunerations Commission`s rates

During the financial year under review, the revolving fund grew from Kshs. 119,490,287 as at 1<sup>st</sup> of July 2023 to Kshs. 129,190,287 at the end of the financial year.

The fund was able to recover a total of Kshs. 2,186,403 i.e Kshs. 2,004,063 as loan principal and Kshs. 182,340 as interest on loans. The report suggests that the fund has been witnessing very high default rates due to a myriad of reasons but majorly because of a lack of an approved legal framework as the Trade Development Loan Fund Regulations passed in 2014 was never gazetted until it was reviewed and gazetted on September 25<sup>th</sup> 2023.

The fund had a closing balance of Kshs. 12,695,361.20 in the following accounts; Central Bank Account (Kshs. 10,740,295) and Equity collection account (Kshs. 1,955,066.20) and the bank statements and CBK account certificates are as attached.

The Loan Management has been fully automated with the acquisition of a Traders and Loan Management system. The system covers four modules; i.e Traders Management, Loan processing & Repayments, Receipts for loan repayments and Report Generations. This has been integrated with the Bank and M-Pesa platforms for real-time update and ease in generation of periodic reports.

### **Loan Default**

#### **Hon. Speaker,**

The fund has had high loan default especially for the year under review due to the harsh economic crisis coupled with the politics. The defaulted loans for the initial loans disbursed in 2014 were due to poor loan vetting processes and appraisal, lack of training for the vetting committee and beneficiaries, poor record keeping making identification of loan defaulters very difficult, and closure of businesses due to the Covid pandemic as well as closure of the largest mill within the County. The department however, highlighted that it is working hard recover the loans through constant follow up of defaulters.

## CHAPTER FOUR

### OBSERVATIONS AND RECOMMENDATIONS

**Hon. Speaker,**

Following the consideration of the report from the department of Trade Energy and Industrialization and further interrogation, the committee observed as follows;

#### **4.1 OBSERVATIONS**

1. The approved Regulations gives 5% as the administrative cost for the loan which is not sufficient to enable the fund carry out vetting, issuance of loans and training of beneficiaries.
2. The Bungoma County Trade Loan Development fund has suffered high loan default since its inception.

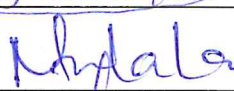


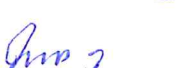

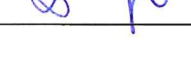
#### **4.2 RECOMMENDATIONS.**

1. **THAT**, the department should be setting aside money in its Committee`s Boards and conferences votes to utilize it in training of beneficiaries and facilitate its officers undertaking the vetting exercise so as not to exceed 3% on the fund vote.
2. **THAT**, the department should fast track loan recoveries from the loan beneficiaries submit a status report to the committee within 30 days from the adoption of this report.



## ADOPTION SCHEDULE

We the undersigned Members of Trade, Energy and Industrialization Committee affix our signatures adopting this report with the contents therein

	MEMBERS NAME	DESIGNATION	SIGN
1	Hon. Benard Kikechi	Chairperson	
2	Hon. Ali Machani	Member	
3	Hon. Joan Kirong'	Member	
4	Hon. Milliah Masungu	Member	
5	Hon. Wafula Waiti	Member	
6	Hon. Tony Barasa	Member	
7	Hon. Jack Wambulwa	Member	
8	Hon. Charles Nangulu	Member	
9	Hon. Kimeta Polycarp	Member	
10	Hon. Jerusa Aleu	Member	
11	Hon. Godfrey Wanyama	Member	
12	Hon. George Makari	Member	
13	Hon. Cornelius Makhanu	Member	
14	Hon. Alfred Mukhanya	Member	
15	Hon. Stephen Kaiser	Member	

**Annexures.**

- The Bungoma County Trade Development Loan Fund Quarterly Financial Statements for the period ended June 30<sup>th</sup>, 2024

**BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND**  
**Report and Financial Statements**  
**For the period ended June 30<sup>th</sup>, 2024**

<b>a) Current account</b>			
Central Bank Acc	10000715038	10,740,295.00	
Equity Bank -Collection ACC	0480262513336	1,955,066.20	2,836,403
Equity Bank -Operation ACC	0480272137974		3,123
<b>Sub-total</b>	-	<b>12,695,361.20</b>	<b>2,839,526</b>
<b>Grand total</b>		<b>12,695,361.20</b>	<b>2,839,526.00</b>

**5. Receivables from exchange transactions**

<b>Current Receivables</b>		
Interest receivable	13,681,808.00	13,864,148.00
Current loan repayments due	99,545,458.00	101,549,521.00
<b>Total Current receivables</b>	<b>113,227,266.00</b>	<b>115,413,669.00</b>
<b>Total receivables from exchange transactions</b>	<b>113,227,266.00</b>	<b>115,413,669.00</b>

**6. Intangible Asset (ICT Software).**

<b>Cost</b>		
At beginning of the year	8,484,228	8,484,228
Additions	-	-
At end of the year	8,484,228	8,484,228
<b>Amortization and impairment</b>		
At beginning of the year	-	3,054,322
Amortization	-	-
Prior year adjustments	-	3,054,322
At end of the year	-	-
<b>NBV</b>	<b>8,484,228</b>	<b>8,484,228</b>

**BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND**  
**Report and Financial Statements**  
**For the period ended June 30<sup>th</sup>, 2024**

**6. Notes to The Financial Statements**

**1. Transfers from County Government**

Revenue from Non Exchange Transactions		
Transfer from County Government	300,000.00	
Total interest income	300,000.00	

**2. Other Income**

Interest on loan		
Description	Jun/24	Jun/23
	KSH	KSH
Proceeds from loan interest on loan	182,340.00	13,306.00
	182,340.00	13,306.00

**3. Use of Goods and Services**

Telephone & Communication	5,000.00	50,000.00
Printing & Stationery	95,000.00	25,380.00
conferences	415,000.00	-
Committee sitting allowances	1,652,348.00	435,400.00
Loan Processing cost	162,300.00	-
Bank Charges	920.00	720.00
<b>Total</b>	<b>2,330,568.00</b>	<b>511,500.00</b>

**4. Cash and cash equivalents**

Current account	12,695,361.20	2,839,526.00
Others	-	-
<b>Total cash and cash equivalents</b>	<b>12,695,361.20</b>	<b>2,839,526.00</b>

Detailed analysis of the cash and cash equivalents are as follows:

**BUNGOMA COUNTY TRADE DEVELOPMENT LOAN FUND**  
**Report and Financial Statements**  
**For the period ended June 30<sup>th</sup>, 2024**

**7. Principal Loan Repayment**

Description	2023/2024	2022/2023
	KSH	KSH
Proceeds from loan principal repayments	2,004,063.00	252,815.00
	2,004,063.00	252,815.00

**8. Revolving Fund**

	Amount Received	Rate %	By 2022/2023
Transfer from county government 2014/2015	100,000,000.00	97	97,000,000
Transfer from county government 2015/2016	138,282,000.00	97	13,413,160
Transfer from county government 2017/2018	9,357,863.00	97	9,077,127
Transfer from county government 2023/2024	10,000,000.00	97	9,700,000
<b>TOTAL</b>			<b>129,190,287</b>





Our Ref: EBKL/0480262513336/20240701

Your Ref:

July 1, 2024

CHIEF OFFICER,  
MINISTRY OF TRADE,  
BUNGOMA COUNTY.

Dear Sir,

**RE: CONFIRMATION OF ACCOUNT 0480262513336 BALANCE AS AT  
30<sup>th</sup> JUNE 2024**

We refer to the above matter.

Kindly note the below accounts balances as at 30<sup>th</sup> June 2024 had credit balance of  
Kshs. 1,955,066.20 CR

Do not hesitate to contact the undersigned for any clarification.

Yours faithfully,

For: Equity Bank Kenya Limited

Kagendo Nthiga  
Operations Manager,  
Bungoma Branch



Equity Bank (Kenya) Limited: Britam Towers 26<sup>th</sup> Floor, Hospital Road, Upper Hill, P.O Box 75104-00200 Nairobi, +254 763 026 000,  
Contact Centre: +254 763 000 000, info@equitybank.co.ke, www.equitygroup Holdings.com/ke, @KeEquitybank, @KeEquitybank

Directors: Amb. Erastus J.O. Mwencha - Non-Executive Chairman, Mr. Gerald Warui - Managing Director, Ms. Mary Wamag, Mr. Fredrick Muchel  
Ms. Adema Sangale, Mrs. Jane Ngige, Prof. Timothy Waema, Mr. Samuel Onyango, Prof. Gideon J.K. Mwangi, Dr. Japheth Muli

Equity Bank (Kenya) Limited is regulated by The Central Bank of Kenya



HEAD OFFICE: PO Box: 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 028000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

To,

WARD TRADE LOAN SCHEME - BUNGOMA  
BUNGOMA COUNTY OFFICE, MOI AVENUE  
BUNGOMA, KENYA  
BUNGOMA  
KE

50200

Branch ID : 048  
Customer Name : WARD TRADE LOAN SCHEME - BUNGOMA  
Product Name : CAA  
Currency : KES

Account Statement 0480262513336  
Statement Period (From 01-04-2024 To 30-06-2024)

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
02-04-2024	29-03-2024	MPS SCU9KCUS3L BUNGOMA COUNTY GOVERNMENT TRADE DE			37,266.00	500,473.20
02-04-2024	30-03-2024	MPS SCV6NZSGMC BUNGOMA COUNTY GOVERNMENT TRADE DE			19,176.00	519,649.20
02-04-2024	31-03-2024	MPS SD15R9C3D1 BUNGOMA COUNTY GOVERNMENT TRADE DE			13,200.00	532,849.20
02-04-2024	01-04-2024	MPS SD24UPY06E BUNGOMA COUNTY GOVERNMENT TRADE DE			15,050.00	547,899.20
02-04-2024	02-04-2024	MPS SD38YCZVUG BUNGOMA COUNTY GOVERNMENT TRADE DE			82,020.00	629,919.20
03-04-2024	03-04-2024	MPS SD4034CVYG BUNGOMA COUNTY GOVERNMENT TRADE DE			59,971.00	689,890.20
04-04-2024	04-04-2024	MPS SD546TAE9Q BUNGOMA COUNTY GOVERNMENT TRADE DE			81,090.00	770,980.20
06-04-2024	05-04-2024	MPS SD62AMRVMO BUNGOMA COUNTY GOVERNMENT TRADE DE			42,153.00	813,133.20

EQUITY BANK (KENYA) LTD.  
BUNGOMA BRANCH  
CERTIFIED TRUE COPY  
OF THE ORIGINAL  
Date: 11/04/24

Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: P.O.Box 175104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 025000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
08-04-2024	06-04-2024	MPS SD73EE6L2L BUNGOMA COUNTY GOVERNMENT TRADE DE			56,410.00	869,543.20
08-04-2024	07-04-2024	MPS SD84HSK0ZE BUNGOMA COUNTY GOVERNMENT TRADE DE			15,210.00	884,753.20
09-04-2024	08-04-2024	MPS SD93LF7JXX BUNGOMA COUNTY GOVERNMENT TRADE DE			86,481.00	971,234.20
09-04-2024	09-04-2024	MPS SDA7P40RKL BUNGOMA COUNTY GOVERNMENT TRADE DE			85,804.00	1,057,038.20
11-04-2024	10-04-2024	MPS SDB4SPXP6M BUNGOMA COUNTY GOVERNMENT TRADE DE			28,210.00	1,085,248.20
11-04-2024	11-04-2024	MPS SDC2WCKFEY BUNGOMA COUNTY GOVERNMENT TRADE DE			35,627.00	1,120,875.20
13-04-2024	12-04-2024	MPS SDD2116OJG BUNGOMA COUNTY GOVERNMENT TRADE DE			37,000.00	1,157,875.20
15-04-2024	13-04-2024	MPS SDE04OSG2Q BUNGOMA COUNTY GOVERNMENT TRADE DE			12,250.00	1,170,125.20
15-04-2024	14-04-2024	MPS SDF67YJ3JY BUNGOMA COUNTY GOVERNMENT TRADE DE			6,250.00	1,176,375.20
15-04-2024	15-04-2024	MPS SDG3BHJ097 BUNGOMA COUNTY GOVERNMENT TRADE DE			37,903.00	1,214,278.20
18-04-2024	17-04-2024	MPS SDI41TR136 BUNGOMA COUNTY GOVERNMENT TRADE DE			56,884.00	1,271,162.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1984020240701093009





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Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
19-04-2024	19-04-2024	MPS SDJ9MIJWAD BUNGOMA COUNTY GOVERNMENT TRADE DE			65,620.00	1,336,782.20
20-04-2024	19-04-2024	MPS SDK1PY8DX BUNGOMA COUNTY GOVERNMENT TRADE DE			7,130.00	1,343,912.20
22-04-2024	20-04-2024	MPS SDL7TGVIKF BUNGOMA COUNTY GOVERNMENT TRADE DE			4,910.00	1,348,822.20
22-04-2024	21-04-2024	MPS SDM6WKWBUQ BUNGOMA COUNTY GOVERNMENT TRADE DE			6,600.00	1,355,422.20
23-04-2024	22-04-2024	MPS SDN2109HNC BUNGOMA COUNTY GOVERNMENT TRADE DE			19,900.00	1,375,322.20
24-04-2024	23-04-2024	MPS SDO94HPADP BUNGOMA COUNTY GOVERNMENT TRADE DE			19,800.00	1,395,122.20
25-04-2024	24-04-2024	MPS SDP4801B3Q BUNGOMA COUNTY GOVERNMENT TRADE DE			34,986.00	1,430,108.20
25-04-2024	25-04-2024	MPS SDQ9BJ3UER BUNGOMA COUNTY GOVERNMENT TRADE DE			26,906.00	1,457,014.20
27-04-2024	26-04-2024	MPS SDR2F33YMK BUNGOMA COUNTY GOVERNMENT TRADE DE			1,310.00	1,458,324.20
29-04-2024	27-04-2024	MPS SSSIRBVVH BUNGOMA COUNTY GOVERNMENT TRADE DE			8,100.00	1,466,424.20
29-04-2024	28-04-2024	MPS SDT2M157DY BUNGOMA COUNTY GOVERNMENT TRADE DE			3,300.00	1,469,724.20

EQUITY BANK (KENYA) LTD  
BUNGOMA BRANCH  
CERTIFIED TRUE COPY  
OF THE ORIGINAL  
Date: 17/2/2025  
Signature: [Signature]

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

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Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument id	Debit	Credit	Balance
29-04-2024	29-04-2024	MPS SDU4PLAN1E BUNGOMA COUNTY GOVERNMENT TRADE DE			25,340.00	1,495,064.20
30-04-2024	30-04-2024	MPS SE11TBJB43 BUNGOMA COUNTY GOVERNMENT TRADE DE			20,059.00	1,515,123.20
02-05-2024	01-05-2024	MPS SE26WWAZVQ BUNGOMA COUNTY GOVERNMENT TRADE DE			10,750.00	1,525,873.20
03-05-2024	02-05-2024	MPS SE331FPY3P BUNGOMA COUNTY GOVERNMENT TRADE DE			21,850.00	1,547,723.20
03-05-2024	03-05-2024	MPS SE4855NR62 BUNGOMA COUNTY GOVERNMENT TRADE DE			20,905.00	1,568,628.20
06-05-2024	04-05-2024	MPS SE558V81CZ BUNGOMA COUNTY GOVERNMENT TRADE DE			8,160.00	1,576,788.20
06-05-2024	05-05-2024	MPS SE67C955GP BUNGOMA COUNTY GOVERNMENT TRADE DE			4,800.00	1,581,588.20
07-05-2024	06-05-2024	MPS SE78FYM9ZI BUNGOMA COUNTY GOVERNMENT TRADE DE			16,882.00	1,598,470.20
07-05-2024	07-05-2024	MPS SE87JLW62H BUNGOMA COUNTY GOVERNMENT TRADE DE			21,850.00	1,620,320.20
09-05-2024	08-05-2024	MPS SE98NAK0Q4 BUNGOMA COUNTY GOVERNMENT TRADE DE			17,400.00	1,637,720.20
09-05-2024	09-05-2024	MPS SE4MR1FLBO BUNGOMA COUNTY GOVERNMENT TRADE DE			7,900.00	1,645,620.20

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.

EW1964020240701093009



HEAD OFFICE: PO Box : 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: info@equitybank.co.ke, WebSite: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id.	Debit	Credit	Balance
11-05-2024	10-05-2024	MPS SEB7UQETDZ BUNGOMA COUNTY GOVERNMENT TRADE DE			24,926.00	1,670,546.20
13-05-2024	11-05-2024	MPS SEC4YIXWR0 BUNGOMA COUNTY GOVERNMENT TRADE DE			4,000.00	1,674,546.20
13-05-2024	12-05-2024	MPS SED5300BHT BUNGOMA COUNTY GOVERNMENT TRADE DE			450.00	1,674,996.20
14-05-2024	13-05-2024	MPS SEE06PBWK6 BUNGOMA COUNTY GOVERNMENT TRADE DE			23,600.00	1,698,596.20
14-05-2024	14-05-2024	MPS SEF4ACFS11 BUNGOMA COUNTY GOVERNMENT TRADE DE			5,350.00	1,703,946.20
16-05-2024	15-05-2024	MPS SEG3DZV6AD BUNGOMA COUNTY GOVERNMENT TRADE DE			6,900.00	1,710,846.20
17-05-2024	16-05-2024	MPS SEH8HUDD1K BUNGOMA COUNTY GOVERNMENT TRADE DE			2,100.00	1,712,946.20
18-05-2024	17-05-2024	MPS SEI7L7LRZL BUNGOMA COUNTY GOVERNMENT TRADE DE			15,050.00	1,727,996.20
18-05-2024	18-05-2024	MPS SEJ6OV4BQA BUNGOMA COUNTY GOVERNMENT TRADE DE			5,100.00	1,733,096.20
20-05-2024	19-05-2024	MPS SEK5S986OZ BUNGOMA COUNTY GOVERNMENT TRADE DE			1,104.00	1,734,200.20
21-05-2024	20-05-2024	MPS SEL4VTQHVM BUNGOMA COUNTY GOVERNMENT TRADE DE			6,700.00	1,740,900.20

EQUITY BANK (KENTA) LTD.  
BUNGOMA BRANCH  
CERTIFIED TRUE COPY  
OF THE ORIGINAL

Signed: [Signature] Date: [Signature]

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EW1064020240701093009



HEAD OFFICE: P.O.Box 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobils: 0711 026000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
22-05-2024	21-05-2024	MPS SEM1ZAYC73 BUNGOMA COUNTY GOVERNMENT TRADE DE			6,700.00	1,747,600.20
23-05-2024	22-05-2024	MPS SEN73UKMB1 BUNGOMA COUNTY GOVERNMENT TRADE DE			3,600.00	1,751,200.20
24-05-2024	23-05-2024	MPS SEO17EE1XR BUNGOMA COUNTY GOVERNMENT TRADE DE			10,500.00	1,761,700.20
25-05-2024	24-05-2024	MPS SEP9B1A7QV BUNGOMA COUNTY GOVERNMENT TRADE DE			700.00	1,762,400.20
25-05-2024	25-05-2024	MPS SEQ1EOSU1J BUNGOMA COUNTY GOVERNMENT TRADE DE			3,000.00	1,765,400.20
27-05-2024	26-05-2024	MPS SER310Q3Z BUNGOMA COUNTY GOVERNMENT TRADE DE			6,253.00	1,771,653.20
29-05-2024	28-05-2024	MPS SET9PBKDTV BUNGOMA COUNTY GOVERNMENT TRADE DE			8,180.00	1,779,833.20
30-05-2024	29-05-2024	MPS SEU8SY7R52 BUNGOMA COUNTY GOVERNMENT TRADE DE			2,300.00	1,782,133.20
31-05-2024	30-05-2024	MPS SEV6WMB9E8 BUNGOMA COUNTY GOVERNMENT TRADE DE			500.00	1,782,633.20
04-06-2024	03-06-2024	MPS SF44CM9716 BUNGOMA COUNTY GOVERNMENT TRADE DE			5,700.00	1,788,333.20
05-06-2024	04-06-2024	MPS SF50GDEX1S BUNGOMA COUNTY GOVERNMENT TRADE DE			2,800.00	1,791,133.20

EQUITY BANK (KENYA) LTD.  
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Signature: [Signature] Date: 17/06/24

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EW1064020240701093009



HEAD OFFICE: P.O. Box: 75104 - 00200 Nairobi, Tel: 020-2262000 Fax: 2737276, Mobile: 0711 026000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
06-06-2024	05-06-2024	MPS SF60K6YE10 BUNGOMA COUNTY GOVERNMENT TRADE DE			8,200.00	1,799,333.20
07-06-2024	06-06-2024	MPS SF70003B5W BUNGOMA COUNTY GOVERNMENT TRADE DE			2,050.00	1,801,383.20
08-06-2024	07-06-2024	MPS SF89RUZWM3 BUNGOMA COUNTY GOVERNMENT TRADE DE			3,700.00	1,805,083.20
10-06-2024	09-06-2024	MPS SFA9Z56BIT BUNGOMA COUNTY GOVERNMENT TRADE DE			4,202.00	1,809,285.20
10-06-2024	10-06-2024	MPS SFB23WRBT0 BUNGOMA COUNTY GOVERNMENT TRADE DE			45,500.00	1,854,785.20
12-06-2024	11-06-2024	MPS SFC47MTJ02 BUNGOMA COUNTY GOVERNMENT TRADE DE			17,500.00	1,872,285.20
13-06-2024	12-06-2024	MPS SFD58BPHQZ BUNGOMA COUNTY GOVERNMENT TRADE DE			28,352.00	1,900,637.20
14-06-2024	13-06-2024	MPS SFE6F103JI BUNGOMA COUNTY GOVERNMENT TRADE DE			3,000.00	1,903,637.20
15-06-2024	14-06-2024	MPS SFF4IUHBKS BUNGOMA COUNTY GOVERNMENT TRADE DE			5,702.00	1,909,339.20
15-06-2024	15-06-2024	MPS SFG3MMNE1L BUNGOMA COUNTY GOVERNMENT TRADE DE			760.00	1,910,099.20
19-06-2024	18-06-2024	MPS SFJ2X74N0U BUNGOMA COUNTY GOVERNMENT TRADE DE			12,161.00	1,922,260.20

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EW1964020240701093009



HEAD OFFICE: PO.Box : 75104 - 60200 Nairobi, Tel: 020-2202000 Fax: 2737276, Mobile: 07 11 026000, 0732 112000, Email: info@equitybank.co.ke, Website: www.equitybank.co.ke

Account No. : 0480262513336

Customer Name : WARD TRADE LOAN SCHEME -BUNGOMA

Tran Date	Value Date	Tran Particulars	Instrument Id	Debit	Credit	Balance
20-06-2024	19-06-2024	MPS SFK11T9SLX BUNGOMA COUNTY GOVERNMENT TRADE DE			500.00	1,922,760.20
21-06-2024	20-06-2024	MPS SFL25F5OFS BUNGOMA COUNTY GOVERNMENT TRADE DE			4,106.00	1,926,866.20
21-06-2024	21-06-2024	MPS SFM594HFOB BUNGOMA COUNTY GOVERNMENT TRADE DE			1,000.00	1,927,866.20
22-06-2024	22-06-2024	MPS SFN9CTMYV1 BUNGOMA COUNTY GOVERNMENT TRADE DE			5,400.00	1,933,266.20
24-06-2024	23-06-2024	MPS SFQ9C5YQ5D BUNGOMA COUNTY GOVERNMENT TRADE DE			4,900.00	1,938,166.20
24-06-2024	24-06-2024	MPS SFP8JTEN6G BUNGOMA COUNTY GOVERNMENT TRADE DE			2,600.00	1,940,766.20
26-06-2024	25-06-2024	MPS SFQ6N195QW BUNGOMA COUNTY GOVERNMENT TRADE DE			5,300.00	1,946,066.20
27-06-2024	26-06-2024	MPS SFR0QPQWLO BUNGOMA COUNTY GOVERNMENT TRADE DE			1,000.00	1,947,066.20
28-06-2024	28-06-2024	MPS SFT6Y3LI82 BUNGOMA COUNTY GOVERNMENT TRADE DE			7,800.00	1,954,866.20
29-06-2024	29-06-2024	MPS SFU62ZD200 BUNGOMA COUNTY GOVERNMENT TRADE DE			200.00	1,955,066.20
Grand Total				0.00	1,491,859.00	1,955,066.20

EQUITY BANK (KENYA) LTD.  
BUNGOMA BRANCH  
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OF THE ORIGINAL  
Sign: \_\_\_\_\_ Date: \_\_\_\_\_

Note: Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the account will be presumed to be in order.  
END

EW1964020240701093009





CENTRAL BANK OF KENYA  
BANKI KUU YA KENYA

STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA

BANKI KUU YA KENYA

P.O.BOX 60000 - 0200

NAIROBI

STATEMENT PERIOD: FROM 01/01/2024 TO 02/07/2024

Report Date : 02/07/2024

Report Time : 09:39:45

Customer Number : 119486

Account Number : 1000715038

Account Name : BUNGOMA COUNTY TRADE LOAN FUND(KES)


Opening Balance : 0

No		Bank Date	Value Date	Reference No	Particulars	Dr	Cr	Balance
1	18/01/2024	18/01/2024	FT24018BHK4	Inward RTGS Payment MT 103		0.00	2,792,000.00	2,792,000.00
				EQUITY-BANK LIMITED				
				/ROC/RELATED ACCOUNTS				
2	06/02/2024	06/02/2024	FT24037FKW7	Outward RTGS Payment MT 103		19,845.00	-0.00	2,772,155.00
				0180000004				

0009

## Bungoma County Trade Loan Fund

Date	To Whom Paid	Debit <sup>1</sup>	Credit <sup>2</sup>	Bank <sup>3</sup>
31/01/24	Bal old.			2742.000
06/02/24	Michael Wanjala Masinde			19845
06/02/24	Benjamin Watula Bricoli			19845
06/02/24	Stephen Makhumu Gitati			35280
06/02/24	Jacinta Namakhuli Ginyu			35280
06/02/24	Maurice Augustine Wawiro			35280
07/02/24	Stephen Makhumu Gitati			130.000
07/02/24	Michael Wanjala Masinde			772.000
09/02/24	Namabanga Agricultural Training Centre			350.000
09/02/24	Everlyne Felister Opeki			35280
29/02/24	Bal old			1353190
				2742.000
15/03/24	Phoebe Namondo Achiambo			352595
31/03/24	Bal old			1000.595
				1353190
30/4/24	Bal old			1000.595
31/5/24	Bal old			1000.595
5/06/24	Roselyn Nabutu Nanyendo			98000
05/06/24	Michael Wanjala Masinde			162300
30/6/24	Bal old			10740295
				11000.595

B.O.S.  
  
 27/7/24



Bungoma County Trade Loan Fund



				0180000015			
				TR4554329			
14	27/06/2024	27/06/2024	FT24179BXXSL	Account Transfer			
				TREASURY ORDER DD 26062024	0.00	10,000,000.00	10,740,295.00
				COB/BGM/001/166(7) DD 25062024			
				Totals	2,051,705.00	12,792,000.00	
				Closing Balance			10,740,295.00